



Quranic Finance

Qard Hasan | Interest Free Loan
quranicfinance.com

Loan Application Form

Form no		Borrower code	
Center name			
Center code		Date	

Borrower Information			
Name			
Mobile		Education	
NID no		Occupation	
Present address			
Permanent address			
Social medial profile link:			

Loan Details		
Loan amount	In figures:	In words:
Repayment mode	Weekly ☐ Monthly ☐ Lump-sum ☐	Repayment amount:
Repayment start date:		Full repayment date:
Purpose/category of loan:		

* Please refer to **Annexure–A** for the detailed loan repayment schedule.

Attachments:

1. Borrower's photo & video - captured on the date of loan issuance.
2. Borrower's NID/Passport copy.
3. Video record of 1st witness/guarantor (Imam/Temple head/Donor) - confirming borrower's character and religious practice.
4. NID copy of 2nd witness/guarantor.
5. Collateral details (if applicable).



Quranic Finance

Qard Hasan | Interest Free Loan
quranicfinance.com

Rules and Conditions

1. The borrower must repay the loan amount **on the due dates** as per the repayment schedule.
2. If **three consecutive** installments remain unpaid, a **Collection Agent** will be appointed. The Agent reserves the right to visit the borrower's home, shop, or office for recovery and may take **any necessary steps** to collect the outstanding dues.
3. For each unpaid installment handled by a Collection Agent, the borrower will bear an **additional fee** of BDT 500 (\$5) as agent service cost.
4. If recovery through a collection agent is unsuccessful, **legal action (lawsuit)** will be initiated. The borrower will bear all associated costs including legal fees.
5. The loan must only be used for the purpose mentioned in the application. Any deviation is strictly prohibited.
6. In case of the **borrower's death** before full repayment, the **heirs** will assume full responsibility for the outstanding debt under the same terms and conditions.
7. For transparency, borrower's information may be published on social media and the official website.
8. The authority reserves the right to amend, modify, or revise any conditions at any time. The revised terms will be binding on all borrowers.

I have read and understood the above rules and conditions, and I hereby sign willingly.

Borrower's signature:

Date:



Witness & Guarantor's Verification and Undertaking



1st Witness & Guarantor (Imam of nearest mosque / Head of worship place or Donor)

Name			
Mobile		NID No	
Mosque/Worship Place Name or Donor ID			

Verification:

1. Do you personally know the borrower? Ans:
2. Does the borrower possess good moral character? Ans:
3. Is the borrower religious and practicing in personal life? Ans:
4. How many times does the borrower attend prayer in mosque every day* ? Ans:

* If the borrower is a Non-Muslim, the head of the nearest place of worship will certify the borrower's religious practice and regular worship_____

Undertaking:

If the borrower fails to repay regularly, I will assist in recovery and, if necessary, repay the dues on their behalf.

I have read and understood the above rules and conditions, and I hereby sign willingly.

Borrower's signature:

1st Witness & Guarantor's signature:

Date:

Date:



Quranic Finance

Qard Hasan | Interest Free Loan
quranicfinance.com

2nd Witness & Guarantor (Family Member)

Name			
Mobile		NID no	
Occupation		Relation	

Verification:

1. What is your relationship with the borrower? Ans:
2. Does the borrower possess good moral character? Ans:
3. Is the borrower religious and practicing in personal life? Ans:
4. How many times does the borrower attend prayer in mosque every day* ? Ans:

* If the borrower is a non-Muslim, religious practice and regular worship must be certified according to their respective customs and faith_____

Undertaking:

If the borrower fails to repay the loan, I will repay the outstanding loan amount with any charges and fees incurred.

I have read and understood the above rules and conditions, and I hereby sign willingly.

Borrower's signature:

2nd Witness & Guarantor's signature:

Date:

Date:



Quranic Finance

Qard Hasan | Interest Free Loan
quranicfinance.com

Collateral Form

Borrower

I, the undersigned, provide the following property/assets as collateral for this loan under the terms of the loan agreement:

Description	Quantity	Market Value

I hereby declare that I am the lawful owner and rightful beneficiary of the above-mentioned property. In the event that I fail to repay the loan in full, I authorize Quranic Finance to sell, transfer, or otherwise dispose of the pledged property to recover the outstanding balance, including any applicable costs or dues.

2nd Witness & Guarantor's signature:

Borrower's signature:

Date:

Date:

Collateral Receiver (Lender)

In accordance with the Shariah principles, the collateral shall remain in trust and shall not, under any circumstances, be used, benefited from by the lender. It will be preserved with utmost care, honesty, and integrity.

On behalf of Quranic Finance team

Name:

ID:

Signature:

Date:



Quranic Finance

Qard Hasan | Interest Free Loan
quranicfinance.com

Loan Repayment Schedule

Annexure-A

Application form no		Borrower code		Schedule no	
---------------------	--	---------------	--	-------------	--

Installment no	Scheduled date	Installment amount	Loan balance	Status	Overdue

* Installments remain unpaid for 2 days following its scheduled date shall be deemed overdue.

* 3 consecutive installments remain unpaid, a Collection Agent will be appointed, additional charge will apply.

* If recovery through the Collection Agent fails, legal action will be initiated.